

Odey Opportunity Fund EUR A – Monthly Returns

| | Jan-08 | Feb-08 | Mar-08 | Apr-08 | May-08 | Jun-08 | Jul-08 | Aug-08 | Sep-08 | Oct-08 | Nov-08 | Dec-08 | 2008 |
|-----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| Odey Opportunity Fund | - | - | - | - | - | -1.69% | -0.24% | -0.30% | -3.92% | -1.79% | 0.32% | 0.86% | -6.65% |
| Reference Index* | - | - | - | - | - | -4.64% | -0.01% | 1.11% | -5.13% | -8.05% | -1.88% | 1.05% | -16.61% |
| | Jan-09 | Feb-09 | Mar-09 | Apr-09 | May-09 | Jun-09 | Jul-09 | Aug-09 | Sep-09 | Oct-09 | Nov-09 | Dec-09 | 2009 |
| Odey Opportunity Fund | -1.91% | 0.25% | 1.60% | 4.27% | 2.00% | -1.85% | 4.36% | 1.74% | 1.87% | -1.63% | 2.10% | 2.76% | 16.43% |
| Reference Index* | -3.78% | -4.10% | 3.48% | 5.31% | 2.28% | 0.41% | 4.24% | 1.85% | 1.71% | -1.01% | 1.70% | 1.59% | 14.03% |

*Reference Index is 50% MSCI World EUR Hedged, 50% Citigroup 3-7 Year GBI